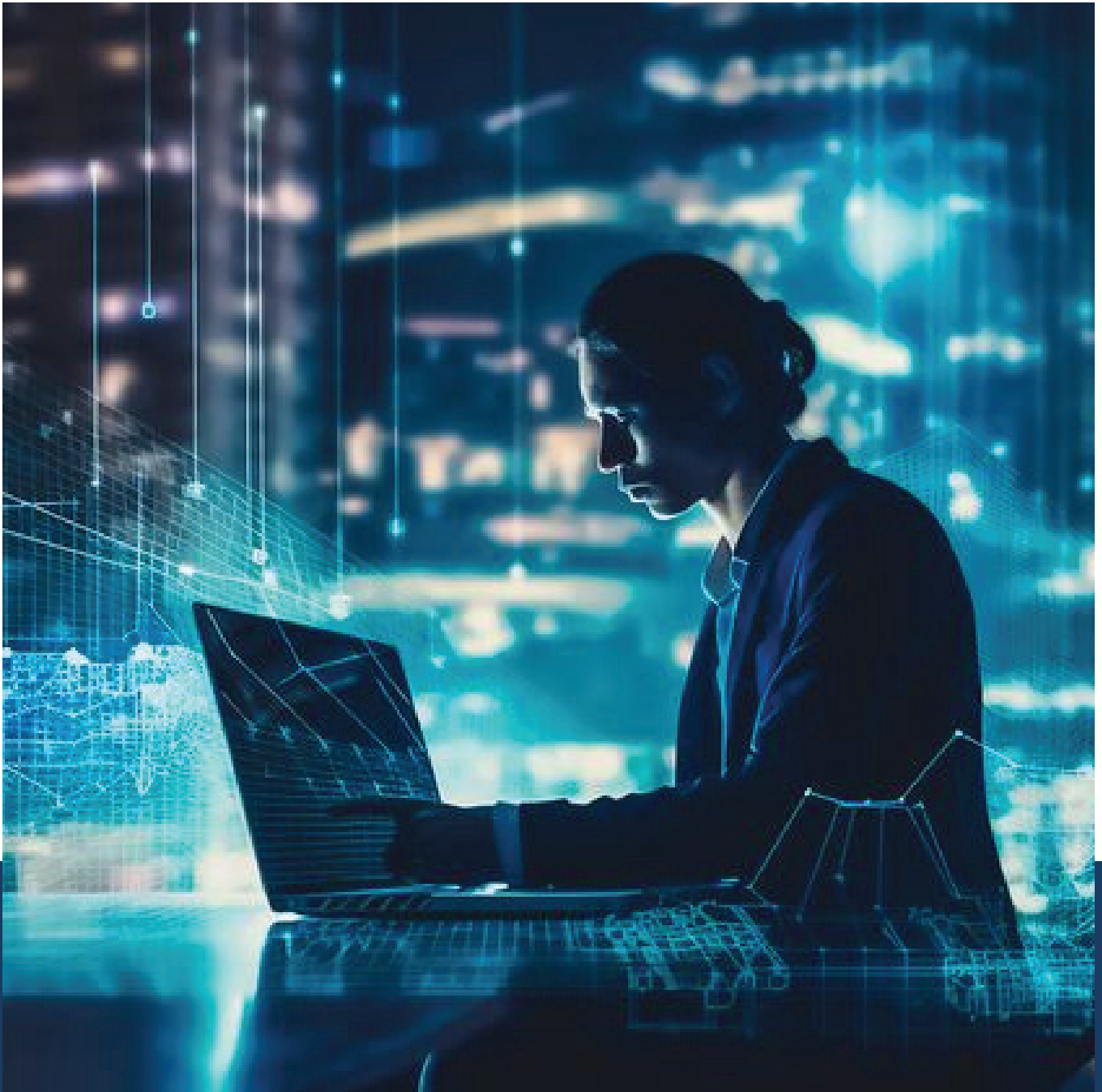# GII | GLOBAL INDUSTRIES INTELLIGENCE

# MODERN BUDGETING, FORECASTING, AND AI-DRIVEN DECISION MAKING



## 1st — 5th FEBRUARY 2026

### Intercontinental Hotel, Riyadh

# COURSE OVERVIEW

This course equips participants with advanced budgeting and forecasting techniques, emphasizing modern, dynamic, and data-driven decision-making processes.

It focuses on moving beyond traditional, static spreadsheets to create flexible, scenario-based budgets that are fully aligned with the organization's strategic objectives and performance goals.

Participants will explore integrated planning methods, combining financial, operational, and strategic data into a single, connected workflow. Through practical exercises, they will design rolling forecasts, model "what-if" scenarios, and discover how automation can reduce manual work, save time, and minimize errors.

The program also introduces workflow-driven budgeting, demonstrating how approval cycles, interdepartmental collaboration, and performance monitoring can be structured for transparency and agility.
By the end of the course, participants will have a comprehensive framework to transform budgeting from a compliance-driven exercise into a strategic enabler capable of adapting quickly to changing market conditions and business needs.

## KEY THEMES COVERED INCLUDE:

- Building agile, strategy-driven budgets that respond to shifting priorities.
- Designing driver-based models and rolling forecasts for continuous planning.
  Applying analytics and emerging AI techniques for predictive insights.
- Improving collaboration and accountability through workflow-based processes.
- Linking budgets directly to KPIs and organizational performance outcomes.

## WHO SHOULD ATTEND

Budget managers, financial analysts, CFOs, and professionals involved in financial planning and strategy who want to modernize their budgeting practices.

# LEARNING OUTCOMES

By the end of the program, participants will:

- Build adaptive, scenario-based budgets.
- Understand AI concepts applied to forecasting.
- Improve accuracy and speed of financial planning.
- Align budgets with organizational goals and performance measurement.

# 5-DAY PROGRAM AGENDA

# DAY 1: FOUNDATIONS OF MODERN BUDGETING

**Main Topics:**

1. **The Evolution of Budgeting Practices**
o   Traditional vs. modern budgeting methods.
o   Challenges of static, Excel-based budgeting.
o   Role of budgeting in organizational strategy.

2. **Strategic Alignment and Budgeting Objectives**
o   Linking budgets to corporate strategy and KPIs.
o   Understanding stakeholder expectations and cross-department alignment.
o   How budgets guide resource allocation and performance monitoring.

**Subtopics:**
o   The shift from historical reporting to forward-looking planning.
o   Best practices for defining budget goals and assumptions.
o   Real-world case examples of budgeting failures and successes.

# DAY 2: BUDGET STRUCTURES AND DATA FOUNDATIONS

**Main Topics:**

1. **Designing the Budget Framework**
o   Types of budgets: operating, capital, cash flow, and flexible budgets.
o   Building a chart of accounts and cost centers for clarity.
o   Rolling forecasts vs. annual static budgets.

2. **Building Reliable Data Foundations**
o   Ensuring data accuracy and consistency.
o   Establishing internal data governance for budgeting systems.
o   Integrating data from finance, HR, and operations.

**Subtopics:**

o    How to prepare a clean baseline for forecasting models.

o    Discussion: challenges with fragmented systems and siloed data.

o    Group exercise: map the flow of budget data across departments.

# DAY 3: FORECASTING AND SCENARIO PLANNING

**Main Topics:**

1.  **Introduction to Forecasting Techniques**

o    Time-series forecasting (trend, seasonality, growth).

o    Driver-based forecasting: linking assumptions to business outcomes.

o    When to use simple vs. advanced forecasting methods.

2.  **Scenario Planning for Uncertainty**

o    Developing optimistic, baseline, and pessimistic scenarios.

o    Modeling external factors like inflation, interest rates, and FX rates.

o    Linking scenarios to risk management and contingency planning.

**Subtopics:**

o    Practical forecasting example using sample data.

o    Group activity: create a basic three-scenario model for a retail business.

o    How scenario planning supports board-level decision-making.

# DAY 4: AI AND DIGITAL TOOLS IN BUDGETING

**Main Topics:**

1.  **The Role of AI in Budgeting and Forecasting**

o    How AI improves accuracy and speed.

o    Predictive analytics for identifying trends and anomalies.

o    Examples of AI use cases: expense prediction, revenue modeling.

2.  **Workflow Automation for Budgeting Processes**

o    Streamlining approvals and data collection.

o    Using workflow tools for collaboration and accountability.

o    Free or low-cost tools for rapid implementation (e.g., collaborative platforms).

**Subtopics:**

o    Introduction to machine learning concepts in finance.

o    Discussion: the role of humans vs. algorithms in decision-making.

o    Mini-demo using preloaded data to show workflow efficiency gains.

# DAY 5: INTEGRATION, PERFORMANCE MANAGEMENT, AND IMPLEMENTATION ROADMAP

**Main Topics:**

1. **Integrating Budgeting with Performance Management**

o    Linking budgets to key performance indicators (KPIs).

o    Ongoing monitoring with dashboards and reports.

o    Driving a continuous improvement culture.

2. **Developing the Budget Transformation Roadmap**

o    Step-by-step roadmap for modernizing budgeting practices.

o    Governance structures for sustainable success.

o    Managing change and training teams for adoption.

**Subtopics:**

o    Case study discussion: successful budgeting transformation in a mid-sized organization.

o    Wrap-up workshop: participants outline a roadmap for their own organizations.

o    Final Q&A and action planning.

# TRAINER'S PROFILE

## Peter Bokma, mba
### Strategy Provider - Senior Treasury Consultant

With over 45 years of experience at the intersection of international Treasury and Investment Banking Consulting, Peter has developed a comprehensive and nuanced expertise across both conventional and Islamic treasury environments. His career has been marked by the development of advanced trading models that have become foundational to innovative trading strategies. Through detailed portfolio analysis, he has enhanced asset performance and brought precision to asset allocations.

A key achievement in my career has been the successful implementation of four full-cycle treasury systems. These projects have strengthened operational resilience and streamlined financial processes, leading to quicker and more efficient transactions. He has played a pivotal role in driving significant changes within globally renowned firms, making lasting impacts in regions including Europe, Australia, Singapore, the USA, Qatar, and Saudi Arabia.

His skills as a sophisticated commercial strategist are backed by a track record of significant bottom-line achievements. He excels in motivating and challenging teams, aiming for an operational framework that emphasizes high performance and innovation. His expertise lies in business requirement analysis, Treasury, and Investment Control setups.

Recognized for my reliability and effectiveness, I have consistently excelled in challenging commercial environments. His communication skills and negotiation abilities enable me to drive strategic transformations, fostering continuous improvement and operational excellence.

In addition to his professional skills, he is multilingual, fluent in Dutch, English, German, and proficient in conversational French, with a basic understanding of Tagalog. My extensive training background covers experiences in the United States, further enriching my global perspective.

Additionally, he has provided consultancy and training to prestigious clients such as Commerzbank, ING Bank and Group, ABN Amro, Arab Banking Corp, KIPCO, Qatar Intl Islamic Bank,

Qatar Internal Islamic Bank, ARAMCO, Nakilat, HSBC, Gulf International Bank, and many others, either through his network of event management organizations or directly. This diverse client base reflects the breadth and depth of my expertise and the wide-reaching impact of his work in the field.

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# 1st   5th FEBRUARY 2026

## Intercontinental Hotel, Riyadh.

FOR REGISTRATION PLEASE COMPLETE THIS FORM AND EMAIL BACK TO
MUHAMMAD SAAD
EMAIL: SAAD@GIINTELLIGENCE.COM | TEL : +44 20 4525 8028

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