



GLOBAL
INDUSTRIES
INTELLIGENCE

CERTIFIED MANAGEMENT ACCOUNTANT (CMA)

PROGRAM OVERVIEW:

This intensive 5-day program provides participants with in-depth knowledge of management accounting principles, cost control, budgeting, and performance management. It emphasizes financial decision-making, strategic analysis, and planning skills required for senior management and financial leadership roles.

DAY 1 – FINANCIAL PLANNING AND ANALYSIS

- Introduction to management accounting and the CMA framework
- Understanding financial statements and performance reports
- Cost classifications, behavior, and cost-volume-profit analysis
- Applying financial data for decision-making and strategic planning

DAY 2 – BUDGETING, FORECASTING, AND CONTROL

- Developing effective budgeting systems and forecasting models
- Variance analysis and budgetary control
- Linking operational budgets with corporate objectives
- Implementing performance measurement and accountability systems

DAY 3 – COST MANAGEMENT AND INTERNAL CONTROLS

- Cost allocation, activity-based costing, and process costing methods
- Internal control systems and risk assessment
- Fraud prevention and compliance frameworks
- Case study: Building an effective internal audit system

DAY 4 – DECISION-MAKING AND STRATEGIC FINANCIAL MANAGEMENT

- Capital budgeting, investment appraisal, and risk analysis
- Strategic financial decisions for growth and sustainability
- Managing working capital and optimizing cash flow
- Integrating management accounting with corporate strategy

DAY 5 – CORPORATE REPORTING AND PROFESSIONAL ETHICS

- Financial reporting principles under IFRS
- Communicating performance results to stakeholders
- Professional ethics and corporate governance standards
- Final review and group project presentation

Program Conclusion:

By the end of the program, participants will be able to apply advanced management accounting techniques to drive financial efficiency and support strategic business goals.

